



WHITE RIVER CREDIT UNION

ROCHESTER, VT

First Quarter 2007

BETHEL, VT

IMPORTANT Changes to Access Your Accounts Online

By the end of 2006, all financial institutions are required by federal regulation to have additional protective measures in place for online account access.

We are pleased to announce the release of important new security features for internet access to your White River Credit Union account(s). These features provide the highest level of protection to you against identity theft and fraud.

Specifically, these new controls are designed to help you recognize when you are communicating with the White River Credit Union internet account access system, FlexTeller, and to help that system ensure that it is communicating with you. Enrolling in this security feature takes only a couple of minutes.

During the enrollment process, you will be asked to select a security image and prompted to answer three questions. Your answers to these questions do not have to be factual answers, but it is important that you remember your answers for future system identification. You will also be given the choice to register your PC for future use. By registering your personal computer, you will avoid having to answer one of the three challenge questions every time you login. When you register your personal computer, an encrypted browser cookie is stored in the computer that uniquely identifies you on that particular computer. You may register as many computers as you want and each computer can be registered by as many users that have access to it.

As an additional security measure, you will be required to re-enroll in the enhanced security features every six months.

If you have any questions about this new process, please do not hesitate to call or stop by either of our offices.

Board of Director News

Virginia Brainard recently resigned from her position on the WRCU Board of Directors. We extend sincere thanks to Ginny for her volunteer work as a Director since September 2001.

The Board of Directors has asked Nancy Merrill to fill this Board vacancy until the next WRCU Annual Meeting. We welcome Nancy to this important role in our credit union organization.

Your savings federally insured to at least \$100,000
and backed by the full faith and credit of the United States
Government

NCUA

National Credit Union Administration,
a U.S. Government Agency



Equal Housing Lender

Retirement Insurance Coverage

The National Credit Union Administration (NCUA), the organization that insures savings for credit unions, now insures credit union retirement accounts up to \$250,000. Traditional and Roth Individual Retirement Accounts (IRAs) are insured in the aggregate to \$250,000. Additionally, Keogh accounts are insured separately in the aggregate to \$250,000.

Retirement account insurance protection is separate and apart from insurance coverage on other credit union accounts. For example, if you have a regular share account, an IRA, and a Keogh at the same credit union, the regular share account is insured up to \$100,000, the IRA is separately insured up to \$250,000, and the Keogh is separately insured up to \$250,000.

Tax Time - 1099's and 1098's

In January, as prescribed by the Internal Revenue Service (IRS), the White River Credit Union will be mailing various informational forms to our members. These are issued for each individual member number, so if you have more than one member account with us, you may receive more than one of these forms.

Form 1099-INT, the Interest Income statement, will be mailed to members who earned over \$10.00 interest for their particular member number in 2006. If an individual received less than \$10.00 interest for 2006 from an individual member number, a 1099-INT will not be issued for that member number. The IRS does not require that forms be issued for interest earnings of under \$10.00, but you are still responsible to include all interest earned when filing your tax return. Refer to your December 31, 2006 account statement to find amounts that are under \$10.00 and add them to the other interest you earned in 2006.

Also, if an individual paid less than \$600.00 interest on their mortgage loan, we will not be issuing a 1098, the Mortgage Interest statement. For interest paid in an amount of less than \$600.00, please refer to your December 31, 2006 account statement.

Direct Deposit of your IRS Refund

Your IRS tax refund can be deposited directly into your Share Savings or Share Draft Checking account! All you have to do is complete the designated portion of your tax form with the following information:

-Refund amount.

-Routing and transit number. Each financial institution is assigned a routing number to transfer funds accurately and speedily. The WRCU routing number is 211691279.

-Account type . You must check the appropriate box . savings or checking.

-Account number . Your Account Number at the WRCU . 01 Savings or 02 checking.

WHITE RIVER CREDIT UNION VOLUNTEER BOARD & COMMITTEES:

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Priscilla Baker, Secretary
David Hunt
Peter Nikolaidis
Nancy Merrill

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Rosella Leonard, MSR* & Loan Officer
Betty White, MSR*
Martha Brown, MSR*
Susan Fedak, MSR*
Nancy Forrest, MSR*
Stella Fielders, MSR*
Brenda Downs, MSR*

*Member Service Representative

Holiday Closings

January 15 Martin Luther King

February 19 President's Day