



WHITE RIVER CREDIT UNION

ROCHESTER, VT

Third Quarter 2003

BETHEL, VT

www.whitercu.com

By mid-July we'll be online and ready for you to check us out! We have been working for many months to provide this new service to our members. It is very exciting for us and we hope you will enjoy the convenience. Members will be able to view our products/services, rate schedule, get emergency phone numbers, print loan applications, and reorder checks as well as much, much more. Share the site with friends and neighbors so they can find out how easy it is to become a member.

Electronic Banking will be available in the upcoming months for statement and account access.

So get online and check us out!

Introducing Youth Share Draft (Checking) Accounts!

The WRCU is offering a checking account to students ages 14 through high school graduation.*

- ◆ First box of checks free of charge
- ◆ CU Check Debit card (upon approval)
- ◆ No monthly service charge
- ◆ Learn how to manage your money

*Any checking accounts established by a minor must be a joint account with a parent or guardian. This individual shall be jointly liable for any returned item, overdraft, or unpaid charges or amounts on such account.

Stop in either of our offices for an application. You'll receive some special gifts when opening your account!

Education Committee Announces 2003 Scholarship Awards

The WRCU Scholarship Program was established to provide financial assistance to a Rochester & Whitcomb High School senior each year. The Education Committee of the Credit Union, which is comprised of three volunteer WRCU members, and the Guidance Counselors review the candidates. Selection of the recipient is based on character, academic performance, extra curricular activities, community involvement and financial assistance

This years recipients are **Jason Rogers** from Whitcomb High School who will be attending University of Vermont **and Jessica Dunham** from Rochester High School who will be attending Massachusetts College of Art.

When your Check is Not a Check-

Have you ever had a clerk ask you for a check that is partially filled out or even blank? The check is run through a machine and the voided check handed back to you with your receipt. What just happened? Did you pay by check? Why did the clerk return the check to you? The answer is you just experienced **electronic check conversion**.

Electronic check conversion is a process where your check is used as a source of information - for the check number, your account number and the number that identifies your financial institution. The information is then used to make a one-time electronic fund transfer. The funds will automatically be withdrawn from your checking account.

When you provide your check, federal law requires you must be given notice that information from your check will be used to make an electronic payment from your account. A merchant may post a sign by the register or you may be given written notice to sign. This notice must also tell you any fees that the merchant will collect from your account, electronically, if you do not have enough money in your account to cover the transaction.

This electronic transaction is processed faster than a check so be sure you have enough money in your account at the time you make the purchase.

With electronic check conversion, you have the right to an investigation by your financial institution when an error occurs. Always review your account statement as you have only 60 days to tell the financial institution about a problem.

Electronic Check Conversion . Know your rights and contact us if you have any questions.

Holiday Clubs

The 2003 Holiday Club will end on September 30th. All funds will be transferred into your share draft or regular savings account at that time.

WRCU Annual Meeting to be held in September

All WRCU Members are invited to attend the Credit Union's 56th Annual Meeting this September (exact date to be announced). You'll get the chance to meet with the hardworking individuals who run your Credit Union . the staff and volunteers.

Most important, you will find out the financial status of your Credit Union, review the events of the past year, and learn about new products and services.

Come not just for the dinner but to exercise your right as a member of the White River Credit Union!

Holiday Closings

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| July 4 | Independence Day |
| September 1 | Labor Day |
| October 13 | Columbus Day |

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration
A U.S. Government Agency



Equal Housing Lender