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## WHITE RIVER CREDIT UNION

www.whitercu.com

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ROCHESTER, VT

Second Quarter 2006

BETHEL, VT

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### NEW ATM AND DRIVE-UP TELLER

Our new Drive-Up ATM and Teller equipment are now in service! Both are located under a detached shelter off the southeastern corner of the **Rochester** credit union building. Please notice that the alley on the south side of our building has become a one way drive in order to accommodate the use of these services.

The 24-hour ATM will allow individuals to transact transfers, withdrawals and deposits. There will be no fees associated with transactions performed by a WRCU member at this machine. In regards to deposits, the following disclosure is posted on the ATM:

If ATM Transaction occurs:

Business day by 2 p.m.  
Business day after 2 p.m.  
Non-Business day

Funds will be available:

Next Business Day  
2<sup>nd</sup> Business Day  
2<sup>nd</sup> Business Day

The Drive-Up Teller is a pneumatic tube system that feeds into the Teller area inside our building. This feature will be in operation during regular business hours.

Final grading and landscaping will be completed once the ground has thawed. Enjoy the convenience of these new services!

#### Hours of Operation

To allow for staff training, both offices have a delayed opening until 9:30 on the second and fourth Wednesday of each month. Otherwise, hours of operation are:

Bethel office .

Monday . Thursday, 8:00 . 4:00  
Friday, 8:00 . 6:00

Rochester office –

Monday . Thursday, 9:00 . 5:00  
Friday, 9:00 . 6:00

#### Holiday Closings

May 29	Memorial Day
July 4	Independence Day



Equal Housing Lender

Your savings federally insured to \$100,000

**NCUA**

National Credit Union Administration  
A. U.S. Government Agency

## Vacation Clubs

The 2006 Vacation Club Accounts will close on May 31<sup>st</sup>. All monies will be transferred to either your share or share draft account. The 2007 Vacation Clubs will begin June 1<sup>st</sup>. Start saving for next year's vacation and open an account in June!

When planning your vacations, keep in mind that members can use their CU Check Card and VISA at millions of locations. Also, members can purchase travelers checks at no charge at either credit union office.

## Credit Union Youth Week April 24-28, 2006

The WRCU will be celebrating *Credit Union Youth Week* in a variety of ways. WRCU classifies a youth account as any account with a primary owner under the age of 19.

Every day during this week, a random selection will be made from the deposits made to youth accounts. Winners will be awarded cash prizes. Water bottles and piggy banks will be presented to youths opening new accounts. Other prize opportunities will also be available.

Middle and high school students may also open share draft (checking)\* account. The benefits of a youth share draft account include:

- First box of drafts free of charge
- Access to **on-line banking**
- **No monthly service charge**
- WRCU CU CheckCard (debit card) (upon approval)
- Learn how to manage your money

What better way is there to start a savings program? Come in and become a member today!

\*All share draft account established by a minor must be a joint account with a parent or guardian. This individual shall be jointly liable for any returned item, overdraft, or unpaid charges or amounts on such account.

## The Real Cost of "Minimum-Only" Payments on High Interest Credit Cards

Did you know that if you make the minimum monthly payment of 2.5% of the balance owed on a credit card (a fairly typical percentage) with a beginning balance of \$3,000 that has an annual percentage rate of 18.0%, it will take you **22 years** to pay it off, and that you will have paid **\$4,115** in interest? This is also making the assumption that no additional charges are made on this card. **Whenever possible, make larger payments and shorten the amount of time you're in debt.**

Also, did you know that your credit union offers a credit card with a 6-month introductory rate of 5.9% to new cardholders and that our regular rate is 10.9%? A first step in improving your debt repayment plan may include transferring your balances from your high interest rate credit cards to a White River Credit Union credit card.

## Don't Be Lost if you Lose Your Wallet

If your wallet was lost or stolen, would you know what to do? Do you know its contents or who to call?

**Photocopy** the contents (credit cards, debit cards, insurance cards, driver's license, merchant's check cashing cards, library cards, etc.).

Make a **list** of all credit card account numbers, along with credit card companies' phone numbers and phone numbers for health and car insurance companies.

**Keep** this information with your important papers.

**Do You Think filing Bankruptcy is for You? – Think Again**

A Bankruptcy will show on your credit report for 10 years.

Correspondingly, this will affect your credit and other opportunities in your life during those years.

It may be difficult to find a place to live. Landlords may refuse to rent to you and buying a home may be impossible.

It may be difficult to find a new job.

Your interest rates on new loans and credit cards will very likely increase dramatically.

It may increase your insurance rates.

It does not erase your debts. Many financial institutions, including White River Credit Union, have a policy that if a member causes a loss to the institution then no further services will be allowed until the loss has been repaid.

Filing for Bankruptcy is expensive.

Think twice before turning to anyone who promises an easy solution to this complex problem. At your credit union, we exist to serve your needs. If you are facing a financial crisis, don't hesitate to call or stop by for friendly, professional advice. Perhaps together, we can develop a practical solution that will build a firm foundation for your financial needs. Fortunately, with your credit union on your side, there are safe, sensible alternatives to Bankruptcy. We can help you develop a plan that could save your home, your credit rating and your peace of mind.

**AARP Driver Safety Program**

White River Credit Union is proud to sponsor the AARP Driver Safety Program in Rochester. This is the nation's first and largest classroom refresher course geared especially to the safety needs of our over 50+ population. This is an 8-hour course offered to drivers over the age of 50 who live in our area. There may be a nominal charge for the course.

The program will be held in the conference room of the Rochester Town office building on **Tuesday, June 6, 2006 from 8:00-12:00 AM and continue on Thursday, June 8, 2006 from 8:00-12:00 AM.**

**Good Reasons to Take the AARP Driver Safety Program:**

Learn defensive driving techniques and new traffic laws.

Find out how to adjust your driving to age-related changes in vision, hearing, and reaction time.

Get an insurance discount.

You don't have to take a test.

**To register, call either the credit union at 767-3333 or Sally Lanpher at 767-3321.**

**New MSR in the Rochester Office**

The Credit Union is pleased to welcome Brenda (Champion) Downs to our staff. Brenda resides in Rochester with her husband Harv where they raised their twins, Mickaela and Cody. Brenda is a graduate of Rochester High School and Johnson State College.



**WHITE RIVER CREDIT UNION**  
**Privacy Notice Disclosure**  
**March 2006**

White River Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal and state law, we are required to provide you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union.

If after reading this notice you have questions, please contact us at (802) 767-3333 or (800) 891-3332 or write to:

Member Services  
White River Credit Union  
96 North Main Street  
Rochester, VT 05767-0419

**Information We Collect About You**

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us or our data processor, Computer Marketing Corporation.
- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers, or from other institutions where you conduct financial transactions

We may disclose all of the information we collect, as described above, as permitted by federal and Vermont law.

**Parties Who Receive Information From Us**

We may disclose nonpublic personal information about you to the following types of third parties:

- **Financial service providers**, such as mortgage service and/or insurance companies.
- **Non-financial companies**, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers/printers, plastic card processors, government agencies, and mail service providers.

**Disclosure of Information to Parties That Provide Services to Us**

In order for us to conduct the business of the credit union, we may disclose all of the nonpublic personal financial information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services.

We may also disclose nonpublic personal financial information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

**Disclosure of Information About Former Members**

If you terminate your membership with White River Credit Union, we will not share information we have collected about you, except as may be permitted or required by law.

**How We Protect Your Information**

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

**What Members Can Do to Help**

White River Credit Union is committed to protecting the privacy of its members. Members can help by following these guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Your savings federally insured to \$100,000

**NCUA**

National Credit Union Administration  
A U.S. Government Agency

